

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting9th October 2008

1. Title of Item/Report

Tees Valley Growth Point Status

2. Record of the Decision

Consideration was given to a report on the Tees Valley Growth Point status. At the 24th April 2008 Cabinet (min CAB 14/08 refers) Members endorsed a bid by the Tees Valley Local Authorities for round 2 Growth Point status to the Department of Communities and Local Government (CLG). On 24th July 2008 CLG announced that the Tees Valley had been successful. The report provided an update to Members and sought approval for the 'Programme of Delivery'.

Growth Point status required the Tees Valley to increase its housing growth by 20% above the approved Regional Spatial Strategy target up to the period 2016/17. It was described as an accelerated development programme, which identified key infrastructure investment necessary to speed up the development of the city region. Growth Point status brought with it 2 separate sources of funding, the Community Infrastructure Fund and the Growth Fund.

RESOLVED that:-

1. The content of the report be noted.
2. Approval of the draft 'Programme of Delivery' be delegated to the Interim Chief Executive in consultation with the Cabinet Members for Regeneration & Development and Housing & Community Safety.

3. Reasons for the Decision

Growth Point status would contribute to the overall economic regeneration of the Tees Valley, improve the housing offer available and attract significant external funding. It will also help to bring forward key development sites and address the challenges faced by the current housing market conditions and credit crunch.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Nelson declared a personal non prejudicial interest in respect of this item as he served on Tristar Homes Limited Management Board.

Councillor Cunningham declared a personal non prejudicial interest in respect of this item as he was a member of the Regional Development Agency.

6. Details of any Dispensations

Not Applicable

7. Date and Time by which Call In must be executed

Not later than Midnight on Friday, 17th October 2008

Proper Officer
13 October 2008