

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....17th January 2008

1. Title of Item/Report

Review of Medium Term Financial Plan 2008/09

2. Record of the Decision

Members noted that the Council was required to set its budget for 2008/2009 by 11 March 2008.

A report and briefing paper was considered that provided information to all Members that would facilitate decisions at a special meeting of Council to be held on 27 February 2008.

The briefing paper that contained information on the following areas:-

- Provisional 2008/2009 settlement and details of additional grant received
- General Fund position including a consultation strategy for 2008/2009 budget setting and a suggested strategy for MTFP for 2008/2009
- Capital
- A proposed Housing Revenue Account Rent Strategy

RECOMMENDED to Council that:-

General Fund

1. the Provisional Financial Settlement be noted
2. the consultation strategy for 2008/09 budget setting be noted
3. the suggested strategy for the MTFP and 2008/09 onwards be noted

Capital

4. Members note the current status of capital resources and the need to prioritise capital schemes in principle at the Council meeting in February.

HRA

5. the proposed rent strategy be approved.

3. Reasons for the Decision

The Council is required to approve a balanced budget and set a tax for 2008/09 before the statutory deadline of 11 March 2008.

The report identifies those decisions which need to be taken at an earlier stage for logistical reasons (rent increases) and provides the Council with details of inescapable pressures which, it is suggested, need to be approved as a priority.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

None

7. Date and Time by which Call In must be executed

Not applicable

Proper Officer  
21 January 2008