

CABINET ITEM COVERING SHEET PROFORMA

AGENDA ITEM

REPORT TO CABINET

27 SEPTEMBER 2007

**REPORT OF CORPORATE
MANAGEMENT TEAM**

CABINET DECISION/KEY DECISION/COUNCIL DECISION

Corporate and Social Inclusion – Lead Cabinet Member – Councillor Laing

CAPITAL STRATEGY AND ASSET MANAGEMENT PLAN

1. Summary

This report outlines and seeks Members approval to the council's updated Capital Strategy and Asset Management Plan.

2. Recommendations

Members approve the Capital Strategy and Asset Management Plan accompanying this report.

3. Reasons for the Recommendations/Decision(s)

To approve the Capital Strategy and Asset Management Plan.

4. Members Interests

Members (including co-opted Members with voting rights) should consider whether they have a personal interest in the item as defined in the Council's code of conduct (**paragraph 8**) and, if so, declare the existence and nature of that interest in accordance with paragraph 9 of the code.

Where a Member regards him/herself as having a personal interest in the item, he/she must then consider whether that interest is one which a member of the public, with knowledge of the relevant facts, would reasonably regard as so significant that it is likely to prejudice the Member's judgement of the public interest (**paragraphs 10 and 11 of the code of conduct**).

A Member with a prejudicial interest in any matter must withdraw from the room where the meeting considering the business is being held -

- in a case where the Member is attending a meeting (including a meeting of a select committee) but only for the purpose of making representations, answering questions or giving evidence, provided

the public are also allowed to attend the meeting for the same purpose whether under statutory right or otherwise, immediately after making representations, answering questions or giving evidence as the case may be;

- in any other case, whenever it becomes apparent that the business is being considered at the meeting;

and must not exercise executive functions in relation to the matter and not seek improperly to influence the decision about the matter (**paragraph 12 of the Code**).

Further to the above, it should be noted that any Member attending a meeting of Cabinet, Select Committee etc; whether or not they are a Member of the Cabinet or Select Committee concerned, must declare any personal interest which they have in the business being considered at the meeting (unless the interest arises solely from the Member's membership of, or position of control or management on any other body to which the Member was appointed or nominated by the Council, or on any other body exercising functions of a public nature, when the interest only needs to be declared if and when the Member speaks on the matter), and if their interest is prejudicial, they must also leave the meeting room, subject to and in accordance with the provisions referred to above.

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CAPITAL STRATEGY AND ASSET MANAGEMENT PLAN

SUMMARY

This report outlines and seeks Members approval for the council's updated Capital Strategy and Asset Management Plan.

RECOMMENDATIONS

Members approve the Capital Strategy and Asset Management Plan accompanying this report.

DETAIL

1. The planning and management of capital resources and assets is becoming more prevalent and developing a higher priority both locally and nationally, not least to attract investment to regenerate the Borough and develop economic capacity. A strong approach is essential to ensure that resources are directed to the most appropriate areas, external investment is maximised and assets are utilised to the maximum capacity.
2. The Capital Strategy and Asset Management Plan is a strategic planning documents, which outline the council's approach to capital investment and asset management. The Capital Strategy show shows how the physical investments and priorities outlined in the Community Strategy and Council Plan will be delivered.
3. The document encapsulates the various regeneration schemes, housing initiatives, Building Schools for the Future (BSF) and a range of other secure developments within the Borough, all of which link with the vision outlined in the Council Plan. It covers partnership working and external investment as well as the planned allocation of council resources and the mechanisms within the council for prioritising and monitoring capital spend.
4. It also outlines the approach to management and upkeep of the assets owned by the council, the current maintenance backlog and the mechanisms for resolving this.
5. The documents link directly with a range of other plans and strategies prepared by the council i.e.

- Council Plan
- Regeneration Strategy
- BSF Strategy
- Local Transport Plan

6. In preparing the documents, a review of performance measures for asset management, have been undertaken and the proposed measures are included in the revised plan. The monitoring of performance against these indicators will be incorporated into the council's Performance Management Framework.

FINANCIAL AND LEGAL IMPLICATIONS

Financial

The Strategy outlines the investment in capital and assets. Allocation of resources to individual schemes and projects will be subject to separate Member approval.

Legal

There are no direct legal implications.

RISK ASSESSMENT

Individual projects outlined in the Capital Strategy will be subject to a risk assessment.

COMMUNITY STRATEGY IMPLICATIONS

These are outlined in the Capital Strategy.

CONSULTATION INCLUDING WARD/COUNCILLORS

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Background Papers

Ward(s) and Ward Councillors:

Property