

STOCKTON-ON-TEES BOROUGH COUNCIL

CABINET RECOMMENDATIONS

PROFORMA

Cabinet Meeting27th September 2007

1. Title of Item/Report

Capital Strategy and Asset Management Plan.

2. Record of the Decision

Members considered a report that sought approval of the Council's updated Capital Strategy and Asset Management Plan.

It was explained that the planning and management of capital resources and assets was becoming more prevalent and developing a higher priority both locally and nationally, not least to attract investment to regenerate the Borough and develop economic capacity. A strong approach was essential to ensure that resources were directed to the most appropriate areas, external investment was maximised and assets were utilised to the maximum capacity.

The Capital Strategy and Asset Management Plan was a strategic planning documents, which outlined the Council's approach to capital investment and asset management. The Capital Strategy detailed how the physical investments and priorities outlined in the Community Strategy and Council Plan would be delivered.

The document encapsulated the various regeneration schemes, housing initiatives, Building Schools for the Future (BSF) and a range of other secure developments within the Borough, all of which linked with the vision outlined in the Council Plan. It covered partnership working and external investment as well as the planned allocation of Council resources and the mechanisms within the Council for prioritising and monitoring capital spend.

It also outlined the approach to management and upkeep of the assets owned by the Council, the current maintenance backlog and the mechanisms for resolving this.

The documents linked directly with a range of other plans and strategies prepared by the Council i.e.

- Council Plan

- Regeneration Strategy
- BSF Strategy
- Local Transport Plan

In preparing the documents, a review of performance measures for asset management, had been undertaken and the proposed measures were included in the revised plan. The monitoring of performance against those indicators would be incorporated into the Council's Performance Management Framework.

Members were provided with a copy of the Strategy and Plan for consideration.

RECOMMENDED to Council that the Capital Strategy and Asset Management plan be approved.

3. Reasons for the Decision

To approve the Capital Strategy and Asset Management Plan.

4. Alternative Options Considered and Rejected

None

5. Declared (Cabinet Member) Conflicts of Interest

Councillor Nelson declared a personal, non prejudicial interest in this item as he was a member of Tristar Homes Management Board.

6. Details of any Dispensations

Not applicable

7. Date and Time by which Call In must be executed

Not applicable

Proper Officer
01 February 2007