

**STOCKTON-ON-TEES BOROUGH COUNCIL**

**CABINET RECOMMENDATIONS**

**PROFORMA**

Cabinet Meeting .....30th November 2006

1. Title of Item/Report

Land and Buildings at 43 - 45 Yarm Road, Stockton (incorporating 2a Woodland Street)

2. Record of the Decision

Members were reminded that at Cabinet on 10 March 2005 (Minute 982) they approved in principle the disposal of Land and Buildings at 43 – 45 Yarm Road, Stockton (Incorporating 2a Woodland Street). The capital receipt was ring-fenced for Housing.

The disposal would generate a receipt and divest the Council of potential future liabilities. The property had been extensively marketed with offers being invited by way of informal tender. All the bids received were presented to Members in an exempt appendix to the report.

The Land and Property Manager had considered the offers received and advised that bid 2 represented a satisfactory transaction in terms of value. It was therefore recommended that offer 2 be accepted with offers 3 and 4 being held respectively 1st and 2nd reserve.

RESOLVED that offer 2 as detailed in the exempt appendix be approved, with Offers 3 and 4 held as first and second reserve respectively.

The disposal amount required Cabinet approval under the Council's scheme of delegation.

4. Alternative Options Considered and Rejected

Offers as set out in exempt appendices.

3. Reasons for the Decision

The property was surplus and ceased to be used for operational purposes in August 2005.

The disposal amount required Cabinet approval under the Council's scheme of delegation.

4. Alternative Options Considered and Rejected

Offers as set out in exempt appendices.

5. Declared (Cabinet Member) Conflicts of Interest

None

6. Details of any Dispensations

None

7. Date and Time by which Call In must be executed

By no later than midnight on Friday 8th December 2006

Proper Officer  
05 June 2006